



Date: 01<sup>st</sup> December, 2021

Ref: MIFL/BSE/RTP-DIS-HALF YEAR/ DEC -2021

To,  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

**Ref: Mangalam Industrial Finance Ltd. (Scrip Code: BSE 537800)**

**Sub: Disclosure of Related Party Transactions on standalone basis for September, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulations")**

Dear Sir,

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we attach herewith the disclosure of Related Party Transactions, on standalone basis drawn in accordance with the applicable accounting standards for the period half-year ended September, 2021.

The same will be uploaded on website of the Company at [www.miflindia.com](http://www.miflindia.com)

This is for your information and appropriate dissemination.

**For Mangalam Industrial Finance Ltd**

**Venkata Ramana Revuru**  
Managing Director  
DIN: 02809108



**MANGALAM INDUSTRIAL FINANCE LTD.**

Reg. Office: MMS Chambers, 4A, Council  
House Street 1st Floor, room. No. D1  
Kolkata West Bengal 700001 India  
Corporate Office: HALL NO-1, M R ICON,  
NEXT TO MILESTONE VASNA BHAYLI  
ROAD, VADODARA 391410 Gujarat India

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: [mifl\\_1983@yahoo.co.in](mailto:mifl_1983@yahoo.co.in)  
[mangalamindustrialfinanceLtd@gmail.com](mailto:mangalamindustrialfinanceLtd@gmail.com)  
CIN : L65993WB1983PLC035815



**DISCLOSURE OF RELATED PARTY TRANSACTIONS AS ON SEPTEMBER 30, 2021 ON STANDALONE BASIS**

(In accordance with Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulation, 2018)

As per Ind AS -24, Related Party Disclosure, the Company related parties are disclosed below:

**PROMOTER**

**Mr. VENKATA RAMANA REVURU**  
**Mr. YATIN GUPTA**  
**Mr. SOJAN V AVIRACHAN**  
**GARUDA MART INDIA PVT LTD**  
**WARDWIZARD SOLUTIONS INDIA PVT LTD**

*\*MR. PRADEEP KUMAR DAGA*  
*\*RESPONCE SECURITIES PVT LTD*  
*\*RESPONCE COMMODITIES LLP*

**\*Note: Existing Promoters Mr. Pradeep Kumar Daga, Responce Commodities LLP and Responce Securities Pvt. Ltd. has sold the shares pursuant to Share Purchase Agreement dated 19<sup>th</sup> November, 2020 and New Promoters of the Company are acquired the equity shares through Share Purchase Agreement as well as Open offer. The open offer was closed on 11th June, 2021.**

**Key management personnel**

Mr. Venkata Ramana Revuru	Managing Director (Appointed on 03/06/2021)
*Mr. Pradeepkumar Daga	Managing Director (Resigned 03/06/2021)
Ms. Tamanya Dey (CFO)	(Resigned on 03/06/2021)
Mr. Deepak Doshi (CFO)	(Appointed on 03/06/2021)
Mr. Manish Bhoot (CS)	

**Relatives of key management personnel**

Entities in which key management personnel are interested



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: [mifi\\_1983@yahoo.co.in](mailto:mifi_1983@yahoo.co.in)  
[mangalamindustrialfinanceltd@gmail.com](mailto:mangalamindustrialfinanceltd@gmail.com)  
CIN : L65993WB1983PLC035815





THE RELATED PARTY BALANCES AND TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021 ARE SUMMARIZED AS FOLLOWS:

Items/ Related Party	Promoter	Associate /Joint ventures	Key management personnel/Relative	Others	Total
<b>Advance Received</b>					
Mr. Yatin S Gupte	2,10,000/-	-	-	-	2,10,000/-
<b>Advance Repaid</b>					
Mr. Yatin S Gupte	2,10,000/-	-	-	-	2,10,000/-
<b>Equity investments- Share Application money</b>					
-	-	-	-	-	-
<b>Employee Benefits Expense</b>					
Mr. Deepak Doshi	-	-	1,95,093/-	-	1,95,093/-
Mr. Manish Bhoot	-	-	1,20,000/-	-	1,20,000/-
*Mr. Pradeep Kumar Daga	-	-	1,00,000/	-	1,00,000/
Mr. Tamanya Dey	-	-	20,000/-	-	20,000/-
<b>Closing Balance of Related Parties:</b>					
Mr. Yatin S Gupte	-	-	-	-	0
Mr. Deepak Doshi	-	-	49,400/-	-	49,400/-
Mr. Manish Bhoot	-	-	-	-	-
*Mr. Pradeep Kumar Daga	-	-	-	-	-
Mr. Tamanya Dey	-	-	-	-	-



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